

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2021
ANNEXURE-B

Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

| | | |
|---|--|--|
| 1 | CIN | L15140GJ1992PLC017024 |
| 2 | Registration Date | 29-Jan-1992 |
| 3 | Name of the Company | KANEL INDUSTRIES LIMITED |
| 4 | Category/Sub-category of the Company | Public Limited Company Non-govt company |
| 5 | Address of the Registered office & contact details | 203, Abhijeet Buildings, Near Mithakhali 6 Road, Ellisbridge, Ahmedabad-380006, Gujarat |
| 6 | Whether listed company | Listed Company |
| 7 | Name, Address & contact details of the Registrar & Transfer Agent, if any. | Accurate Securities And Registry Private Limited 203, Shangrila Arcade, Above Samsung Showroom,Nr. Shyamal Cross Road, Satellite, Ahmedabad - 380015. E-mail: info@accuratesecurities.com Contact: 079-48000319 |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S No | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|------|--|---------------------------------|------------------------------------|
| 1 | Sale of edible oils | 46305 | 100% |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| SNo | Name and address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
|-----|---------------------------------|---------|--------------------------------|------------------|--------------------|
|-----|---------------------------------|---------|--------------------------------|------------------|--------------------|

The Companies does not have any Holding, Subsidiary and Associate Companies.

III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category - wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year as on 31-March-2019 | | | | No. of Shares held at the end of the year as on 31-March-2020 | | | | % Change during the year |
|---|---|----------|----------------|------------------|---|----------|----------------|------------------|--------------------------|
| | Demat | Physical | Total | % of total Share | Demat | Physical | Total | % of total Share | |
| A. Promoter's | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual/HUF | 3392161 | 0 | 3392161 | 18.42 | 3392161 | 0 | 3392161 | 18.42 | - |
| b) Central Govt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| c) State Govt(s) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| d) Bodies Corp | 555904 | 0 | 555904 | 3.02 | 555904 | 0 | 555904 | 3.02 | - |
| e) Banks / FI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| f) Any other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Sub Total (A)(1) | 3948065 | 0 | 3948065 | 21.44 | 3948065 | 0 | 3948065 | 21.44 | - |
| (2) Foreign | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| a) NRI Individual | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| b) Other Individuals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| c) Bodies Corp | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| d) Banks. FI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| e) Any other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Sub Total (A)(2) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Total shareholding of Promoter (A) = (A)(1)+(A)(2) | 3948065 | 0 | 3948065 | 21.44 | 3948065 | 0 | 3948065 | 21.44 | - |
| B. Public Shareholding | | | | | | | | | |
| 1. Institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| a) Mutual Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| b) Banks / FI | 100 | 0 | 100 | 0.01 | 100 | 0 | 100 | 0.01 | - |
| c) Central Govt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| d) State Govt(s) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| e) Venture Capital Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| f) Insurance Companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| g) FIIS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |

| | | | | | | | | | | |
|--|------------------|------------------|-------------------|--------------|----------------|----------------|-----------------|--------------|--------------|-------------|
| H) Foreign Venture Capital Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| i) Other (Specified) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Sub-total (B)(1):- | 100 | 0 | 100 | 0.01 | 100 | 0 | 100 | 0.01 | 0.01 | - |
| 2. Non-Institutions | | | | | | | | | | |
| a) Bodies Corp | 785,678 | 80,901 | 866,579 | 4.71 | 767,111 | 80,901 | 848,012 | 4.61 | | -0.10 |
| i) Indian | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| ii) Overseas | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| b) Individuals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| i) Individual shareholders holding nominal share capital upto Rs. 2 lakh | 2,700,761 | 5,214,377 | 7,915,138 | 42.99 | 2,661,516 | 5,214,377 | 7,875,893 | 42.77 | | -0.21 |
| ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh | 5,056,414 | 361,900 | 5,418,314 | 29.43 | 5,096,758 | 361,900 | 5,458,658 | 29.65 | | 0.22 |
| c) Others (specify) | 100 | 0 | 100 | 0.00 | 0 | 0 | 0 | 0.00 | | 0.00 |
| Non Resident Indians | 15,829 | 0 | 15,829 | 0.09 | 14,762 | 0 | 14,762 | 0.08 | | -0.01 |
| HUF | 246,215 | 1,700 | 247,915 | 1.35 | 247,022 | 1,700 | 248,722 | 1.35 | | 0.00 |
| Overseas Corporate Bodies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Foreign Nationals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Clearing Members | 0 | 0 | 0 | 0.00 | 17,828 | 0 | 17,828 | 0.10 | | 0.10 |
| Trusts | 400 | 0 | 400 | 0.00 | 400 | 0 | 400 | 0.00 | | 0.00 |
| Foreign Bodies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Sub-total (B)(2):- | 8,805,397 | 5,658,878 | 14,464,275 | 78.56 | 8805397 | 5658878 | 14464275 | 78.56 | 78.56 | 0.00 |
| Total Public Shareholding (B)=(B)(1)+(B)(2) | 8,805,497 | 5,658,878 | 14,464,375 | 78.56 | 8805497 | 5658878 | 14464375 | 78.56 | 78.56 | 0.00 |
| C. Shares held by Custodian for GDRs & ADRs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |

| | | | | | | | | | |
|----------------------------|-----------------|----------------|-----------------|---------------|-----------------|----------------|-----------------|---------------|-------------|
| Grand Total (A+B+C) | 12753562 | 5658878 | 18412440 | 100.00 | 12753562 | 5658878 | 18412440 | 100.00 | 0.00 |
|----------------------------|-----------------|----------------|-----------------|---------------|-----------------|----------------|-----------------|---------------|-------------|

ii) Shareholding of promoters

| S N | Share holders Name | Shareholding at the beginning of the year | | | Share holding at the end of the year | | | %change in share holding during the year |
|--------|--------------------------|--|--|---|--------------------------------------|--|---|--|
| | | No. of Shares | %of total Shares of the compan y | %of Shares Pledged / encumber ed to total shares | No. of Shares | %of total Shares of the compan y | %of Shares Pledged / encumber ed to total shares | |
| 1 | Hitesh K Thakkar | 1024550 | 5.564 | 0 | 1024550 | 5.564 | 0 | 0 |
| 2 | Dhiren K Thakkar | 1884962 | 10.237 | 0 | 1884962 | 10.237 | 0 | 0 |
| 3 | Monika H Thakkar | 482649 | 2.621 | 0 | 482649 | 2.621 | 0 | 0 |
| 4 | TJR Sons Ltd. | 555904 | 3.019 | 0 | 555904 | 3.019 | 0 | 0 |
| | Total | 3948065 | 21.441 | 0 | 3948065 | 21.441 | 0 | 0 |

(iii) Change In Promoter's Shareholding (Please specify, if there is no change):

There is no change in Promoter's Shareholding during the year.

(iv) Shareholding pattern of top ten shareholder (other than directors, promoters and holders of GDRs and ADRs)

| Sr. N o. | Shareholder Name | Shareholding at the beginning of the year | | Date | Increase/ Decrease in Sharehol ding | Reason | Cumulative Shareholding during the year | |
|----------------|---|---|-------------------------|------|---|--------|---|-------------------------|
| | | No. of Shares | % of Total Shares | | | | No. of Shares | % of Total Shares |
| 1 | KHYATI REALITIES LIMITED . | 359,450 | 1.95 | | | | 359,450 | 1.95 |
| 2 | JATIN BALVANTRAI PAREKH | 327,400 | 1.78 | | | | 327,400 | 1.78 |
| 3 | SHACHI NALIN JOHARI | 300,708 | 1.63 | | | | 300,708 | 1.63 |
| 4 | KHYATI MULTIMEDIA ENTERTAINMENT LIMITED . | 289,880 | 1.57 | | | | 289,880 | 1.57 |
| 5 | NALIN R JOHARI | 224,780 | 1.22 | | | | 224,780 | 1.22 |
| 6 | KIRITBHAI CHAGANBHAI PATEL | 210,000 | 1.14 | | | | 210,000 | 1.14 |
| 7 | RADHESHYAM RAMPAL LODH | 204,110 | 1.11 | | | | 204,110 | 1.11 |

| | | | | | | | | |
|----|--------------------------|---------|------|--|--|--|---------|------|
| 8 | KRUPAL VIKRAMBHAI PATEL | 190,222 | 1.03 | | | | 190,222 | 1.03 |
| 9 | RAUSHINA KALPESH PATEL | 178,765 | 0.97 | | | | 178,765 | 0.97 |
| 10 | CHHAYA KISHORKUMAR BHATT | 177,093 | 0.96 | | | | 177,093 | 0.96 |

(v) Shareholding of directors and key managerial personnel:

| Sr. No. | Name of Director | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|---------|--|---|---------------------------------|---|---------------------------------|
| | | No. of shares | %of total shares of the company | No. of shares | %of total shares of the company |
| 1 | Dhiren K Thakkar | | | | |
| | At the beginning of the year | 1884962 | 10.237 | 1884962 | 10.237 |
| | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc): | No Change | | | |
| | At the end of the year | 1884962 | 10.237 | 1884962 | 10.237 |
| 2 | Hitesh K Thakkar | | | | |
| | At the beginning of the year | 1024550 | 5.56 | 1024550 | 5.56 |
| | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc): | No Change | | | |
| | At the end of the year | 1024550 | 5.56 | 1024550 | 5.56 |
| 3 | Jatinbhai Rajendrabhai Vyas | | | | |
| | At the beginning of the year | 8310 | 0.05 | 8310 | 0.05 |
| | Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus / sweat equity etc): | No Change | | | |
| | At the end of the year | 8310 | 0.05 | 8310 | 0.05 |

INDEBTEDNESS:**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|---|------------------------|-----------------|---------------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | 3,40,00,000 | 6,15,56,472.65 | - | 9,55,56,472.65 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 3,40,00,000 | 6,15,56,472.65 | - | 9,55,56,472.65 |
| Change in Indebtedness during the financial year | | | | |
| * Addition | - | 7,40,996.00 | - | 7,40,996.00 |
| * Reduction | - | - | - | - |
| Net Change | - | 7,40,996.00 | - | 7,40,996.00 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 3,40,00,000 | 6,22,97,468.65 | - | 6,22,97,468.65 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 3,40,00,000 | 6,22,97,468.65 | - | 6,22,97,468.65 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

| SN. | Particulars of Remuneration | Name of MD/WTD/ Manager | Total Amount |
|------------|---|--------------------------------|---------------------|
| | | Mr. Dhiren Thakkar | |
| 1 | Gross salary | NIL | NIL |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | NIL | NIL |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | NIL | NIL |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | NIL | NIL |
| 2 | Stock Option | NIL | NIL |
| 3 | Sweat Equity | NIL | NIL |
| 4 | Commission - as % of profit | NIL | NIL |

| | | | |
|---|----------------------|-----|-----|
| | - others, specify... | | |
| 5 | | NIL | NIL |
| | Total (A) | NIL | NIL |

B. Remuneration to other directors:

| SN. | Particulars of Remuneration | Total Amount | | |
|-----|--|----------------|--------------|-------|
| | | | | |
| 1 | Independent Directors | ASHABEN DESAI | VIKRAM DESAI | |
| | Fee for attending board committee meetings | 12000 | 6000 | 18000 |
| | Commission | NIL | NIL | NIL |
| | Others, please specify | NIL | NIL | NIL |
| | Total (1) | 12000 | 6000 | 18000 |
| 2 | Other Non-Executive Directors | HITESH THAKKAR | N.A | N.A |
| | Fee for attending board committee meetings | N.A | N.A | N.A |
| | Commission | N.A | N.A | N.A |
| | Others, please specify | N.A | N.A | N.A |
| | Total (2) | NIL | NIL | NIL |
| | Total (B)=(1+2) | NIL | NIL | NIL |
| | Total Managerial Remuneration | NIL | NIL | NIL |
| | Overall Ceiling as per the Act | NIL | NIL | NIL |

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

| SN. | Particulars of Remuneration | Key Managerial Personnel | | |
|-----|---|--------------------------|----------------|-------|
| | | CS | CFO | Total |
| | | | Dhiren Thakkar | |
| 1 | Gross salary | - | NIL | - |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | NIL | NIL | NIL |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | NIL | NIL | NIL |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | NIL | NIL | NIL |
| 2 | Stock Option | NIL | NIL | NIL |
| 3 | Sweat Equity | NIL | NIL | NIL |
| 4 | Commission - as % of profit - others, specify... | NIL | NIL | NIL |

| | | | | |
|---|-----------|-----|-----|-----|
| 5 | | NIL | NIL | NIL |
| | Total (A) | - | NIL | - |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|---|------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | | | NONE | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. DIRECTORS | | | | | |
| Penalty | | | NONE | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | | | NONE | | |
| Punishment | | | | | |
| Compounding | | | | | |

Date: September 06, 2021

Place: Ahmedabad


FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
DHIREN THAKKAR
MANAGING DIRECTOR & CFO
DIN: 00610001

Sd/-
HITESH THAKKAR
DIRECTOR
DIN: 00610006